



COMMUNITY REINVESTMENT ACT

PUBLIC FILE



COMMUNITY REINVESTMENT ACT

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COMMUNITY REINVESTMENT ACT

At Partners Bank, we are proud of the contributions we make to our communities and the products and services we provide to customers of all income levels. Because of this, compliance with the Community Reinvestment Act (CRA) is something we take very seriously.

In accordance with the Federal Deposit Insurance Corporation's CRA regulation, Partners Bank is required to maintain and upon request, make available for public inspection, our complete CRA Public File.

Following are all documents that comprises the Partners Bank CRA Public File. If you have questions about this material, please contact:

Karyn Scharf Morin, SVP, CRA Officer
Partners Bank of New England
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Sanford, ME 04073
(207) 608-4322
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COMMUNITY REINVESTMENT ACT Notice

Under the federal Community Reinvestment Act (CRA), the Federal Deposit Insurance Corporation (FDIC) evaluates our record of helping to meet the credit needs of these communities consistent with safe and sound operations. The FDIC also takes this record into account when deciding on certain applications submitted by us.

Your involvement is encouraged.

You are entitled to certain information about our operations and our performance under the CRA, including, for example, information about our branches, such as their location and services provided at them; the public section of our most recent CRA Performance Evaluation, prepared by the FDIC; and comments received from the public relating to our performance in helping to meet community credit needs, as well as our responses to those comments. You may review this information today.

At least 30 days before the beginning of each quarter, the FDIC publishes a nationwide list of banks that are scheduled for CRA examination in that quarter. This list is available from the Regional Director, Division of Depositor and Consumer Protection, FDIC, 350 Fifth Avenue Suite 1200, New York, New York 10118-0110. You may send written comments about our performance in helping to meet community credit needs to Blaine Boudreau, President/CEO, Partners Bank, 900 Main Street, Sanford, Maine 04073 and to the FDIC Regional Director. You may also submit comments electronically through the FDIC's Web site at www.fdic.gov/regulations/cra. Your letter, together with any response by us, will be considered by the FDIC in evaluation our CRA performance and may be made public.

You may ask to look at any comments received by the FDIC Regional Director. You may also request from the FDIC Regional Director an announcement of our applications covered by the CRA filed with the FDIC. We are an affiliate of SIS Bancorp, MHC. You may request from the Officer in Charge of Supervision, Supervision, Regulation and Credit Department, H-3, Federal Reserve Bank of Boston, 600 Atlantic Avenue, Boston, MA 02210-2204 an announcement of application covered by the CRA filed by bank holding companies.



COMMUNITY REINVESTMENT ACT

PUBLIC COMMENTS REGARDING COMMUNITY CREDIT NEEDS

- 2021 – None
- 2022 – None
- 2023 – None
- Q1 2024 – None

PUBLIC DISCLOSURE

March 28, 2022

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

Partners Bank of New England
Certificate Number: 17115

900 Main Street
Sanford, Maine 04073

Federal Deposit Insurance Corporation
Division of Depositor and Consumer Protection
New York Regional Office

350 Fifth Avenue, Suite 1200
New York, New York 10118

This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

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INSTITUTION RATING

INSTITUTION'S CRA RATING: This institution is rated **Satisfactory**.

An institution in this group has a satisfactory record of helping to meet the credit needs of its assessment area, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Partners Bank of New England's Satisfactory Community Reinvestment Act (CRA) performance under the Lending Test and Community Development Test supports the rating.

The Lending Test is rated Satisfactory.

- The loan-to-deposit (LTD) ratio is more than reasonable given the institution's size, financial condition, and assessment area credit needs.
- The bank made a majority of its loans inside the combined assessment area.
- The geographic distribution of loans reflects reasonable dispersion throughout the assessment area.
- The distribution of borrowers reflects excellent penetration of loans among individuals of different income levels and businesses of different sizes.
- The institution did not receive any CRA-related complaints since the previous evaluation; therefore, this factor did not affect the Lending Test rating.

The Community Development Test is rated Satisfactory.

- The institution demonstrated adequate responsiveness to the community development needs of its combined assessment area through community development loans, qualified investments, and community development services, as appropriate. Examiners considered the institution's capacity and the need and availability of such opportunities for community development in the assessment areas.

DESCRIPTION OF INSTITUTION

Background

Partners Bank of New England (PB) is headquartered in Sanford, Maine (ME). PB is wholly owned by Sanford Institution for Savings (SIS) Bancorp, Incorporated, which in turn is wholly owned by SIS Bancorp, Mutual Holding Company. The institution received an overall “Satisfactory” rating at the previous evaluation dated December 3, 2019, using Interagency Intermediate Small Institution Examination Procedures.

Operations

The bank operates in York County in southern ME and in Rockingham County in southeastern New Hampshire (NH). PB operates 11 full-service branches including the main office. Of the 11 branches, 8 are in York County, ME and 3 in Rockingham County, NH. More specifically, branches are located in Buxton, Limerick, Sanford, South Sanford, Springdale, Waterboro, Wells, and York in ME and Kingston, Portsmouth, and Rye in NH. Since the prior evaluation, PB opened two branches. The Rye, NH branch opened in early 2020 and the Kingston, NH branch opened in mid-2021. Neither branch is in a low- or moderate-income tract. There has been no merger or acquisition activity since the previous evaluation.

PB offers various residential, commercial, and consumer lending products. The institution provides consumer and commercial deposit services including checking, savings, retirement accounts, and certificates of deposit. Alternative banking services include internet, mobile and telephone banking, and automated teller machines (ATMs).

Ability and Capacity

PB’s assets totaled approximately \$842.3 million as of December 31, 2021, and included total loans of \$636.0 million, securities of \$98.4 million, and deposits of \$742.1 million. Total assets increased 43.7 percent since the previous evaluation. Several federal stimulus programs resulted in increases in both deposits and loans. More specifically, several rounds of federal stimulus checks contributed to the deposit increase, whereas, the Small Business Administration’s (SBA) Paycheck Protection Program (PPP) contributed to the loan increase. The PPP was part of the Coronavirus Aid, Relief, and Economic Security Act of 2020 and was designed to provide businesses with access to low-interest forgivable loans. Loan proceeds assisted with payroll and other business-related costs during the COVID-19 pandemic. SBA discontinued the PPP in mid-2021. The following table illustrates the loan portfolio.

Loan Portfolio Distribution as of 12/31/2021		
Loan Category	\$(000s)	%
Construction, Land Development, and Other Land Loans	42,116	6.6
Secured by Farmland	0	0.0
Secured by 1-4 Family Residential Properties	356,791	56.1
Secured by Multifamily (5 or more) Residential Properties	24,595	3.9
Secured by Nonfarm Nonresidential Properties	162,196	25.5
Total Real Estate Loans	585,698	92.1
Commercial and Industrial Loans	45,790	7.2
Agricultural Production and Other Loans to Farmers	261	0.1
Consumer Loans	3,428	0.5
Obligations of State and Political Subdivisions in the U.S.	772	0.1
Other Loans	30	0.0
Lease Financing Receivable (net of unearned income)	0	0.0
Less: Unearned Income	0	0.0
Total Loans	635,979	100.0
<i>Source: Reports of Condition and Income</i>		

Examiners did not identify any financial, legal, or other impediments that affect the bank's ability to meet assessment area credit needs.

DESCRIPTION OF ASSESSMENT AREAS

The CRA requires each financial institution to define one or more assessment areas within which its CRA performance will be evaluated. PB designated two contiguous assessment areas: one in ME (referred to as the ME assessment area) where the bank is headquartered and has a majority of its branches and a second assessment area in NH (referred to as the NH assessment area). The ME assessment area includes all 41 census tracts in York County, which is part of the Portland-South Portland, ME Metropolitan Statistical Area (MSA). The NH assessment area includes all 66 census tracts in Rockingham County and all 25 census tracts in Strafford County. Both counties are located in the Rockingham-Stafford, NH Metropolitan District (MD). The two assessment areas combined represent the combined assessment area. Please refer to the full-scope assessment area evaluations for ME and NH for more detail on each assessment area's demographics.

SCOPE OF EVALUATION

General Information

This evaluation covers the period from the prior evaluation dated December 3, 2019, to the current evaluation dated March 28, 2022. Examiners used the Interagency Intermediate Small Institution Examination Procedures to evaluate PB's CRA performance. These procedures include two tests: the CRA Small Bank Lending Test and the Community Development Test. Banks must achieve at least a "Satisfactory" rating under each test to obtain an overall "Satisfactory" rating. Refer to the appendices for more information on each test.

The evaluation references demographic and economic information from the 2015 American Community Survey (ACS), D&B, and the United States (U.S.) Bureau of Labor Statistics. Bank financial data reflects the December 31, 2021 Consolidated Reports of Condition and Income (Call Report).

Examiners conducted full-scope reviews of each assessment area. The ME assessment area warranted a full-scope as the bank is headquartered in this area, maintains a majority of its operations and a high market share in this area, and has a high concentration of lending activity. The NH assessment area received a full-scope review because during the evaluation period PB expanded its operations in this area with the addition of two branches. Examiners assigned greater weight to the bank's performance in the ME assessment area in arriving at the overall rating of the combined assessment area.

Activities Reviewed

Examiners determined that the bank's major product lines are home mortgage and small business loans. This conclusion considered the bank's business strategy and the number and dollar volume of originations during the evaluation period. Additionally, although PB originates small farm loans, they do not represent a major product line at 0.1 percent of total loans and thus, examiners presented farm loans only in the Assessment Area Concentration table and did not analyze further. No other loan types, such as consumer loans represent a major product line. Therefore, examiners did not present these loan types, as they provide no material support for conclusions or ratings.

Given the bank's lending strategy and home mortgage and small business lending volume being similar during the evaluation period, examiners weighted each product equally in arriving at the overall rating.

Examiners considered all home mortgage loans reported on the institution's 2019, 2020, and 2021 Home Mortgage Disclosure Act (HMDA) Loan Application Registers. Home mortgage loans include loans for home purchase, home improvement, and the refinancing of dwelling-secured loans. In 2019, the bank reported 291 loans totaling approximately \$69.2 million. In 2020, the bank reported 431 loans totaling approximately \$143.7 million. In 2021, the bank reported 473 loans totaling approximately \$148.5 million. Examiners compared the institution's performance to aggregate HMDA data and the 2015 ACS data.

The bank is not required to collect and report small business loan data; however, the bank elected to collect data on their small business lending. Examiners used small business data collected for 2019, 2020, and 2021 to analyze the bank's performance. Small business loan data includes commercial real estate and commercial and industrial loans with original loan amounts of \$1 million or less, as reported on the bank's Call Report. In 2019, the bank originated 256 small business loans totaling approximately \$37.0 million. In 2020, the bank originated 700 small business loans totaling approximately \$57.6 million. In 2021, the bank originated 453 small business loans totaling approximately \$45.4 million. PPP lending contributed to the large increases in small business lending. As the SBA discontinued the PPP in mid-2021, this contributed to the decline in small business loans during 2021. Examiners compared the institution's performance to D&B business

demographic data. Since the bank did not report its small business loan data, examiners did not compare the bank's lending to the aggregate.

PB also originated small farms during the evaluation period. Similar to small business lending, the bank is not required to collect or report its data, but the bank elected to collect the data.

For the Lending Test, the Assessment Area Concentration criterion includes home mortgage, small business, and small farm loan data for 2018, 2019, and 2020. Although the table presents both the number and dollar volume of the loans, examiners emphasized performance by number of loans because the number of loans is a better indicator of the number of businesses and individuals served.

For the Community Development Test, examiners considered the bank's community development loans, qualified investments, and community development services since the prior CRA evaluation dated December 3, 2019. Examiners considered the institution's capacity and the need and availability of such community development opportunities in the assessment areas.

CONCLUSIONS ON PERFORMANCE CRITERIA

LENDING TEST

PB demonstrated reasonable performance under the Lending Test within the combined assessment area. Geographic Distribution and Borrower Profile performance primarily support this conclusion. The institution's overall performance was consistent in each rated area.

Loan-to-Deposit Ratio

The LTD ratio is more than reasonable given the institution's size, financial condition, and assessment area credit needs. The bank's LTD ratio, calculated from Call Report data, averaged 96.1 percent over the past nine calendar quarters from December 31, 2019 to December 31, 2021. The ratio ranged from a high of 106.7 percent as of December 31, 2019, to a low of 84.6 percent as of December 31, 2021. The ratio gradually decreased during the evaluation period and as shown in the following table, PB maintained a ratio greater than one similarly situated institution and less than another institution. Examiners selected similarly situated institutions based on their asset size, geographic location, and lending focus.

Loan-to-Deposit Ratio Comparison		
Bank	Total Assets as of 12/31/2021 (\$000s)	Average Net LTD Ratio (%)
Partners Bank	842,326	96.1
Skowhegan Savings Bank	780,474	83.2
Maine Community Bank	1,020,986	102.4
<i>Source: Reports of Condition and Income 12/31/2019 through 12/31/2021</i>		

Assessment Area Concentration

The bank made a majority of home mortgage, small business, and small farm loans, by number and dollar volume within its combined assessment area. The level of lending inside the combined assessment area increased since the prior evaluation. Historical low mortgage interest rates contributed to the home mortgage increase, whereas, the bank's active participation in the PPP contributed to the increases in small business lending. As the following table illustrates, small business lending increased substantially in 2020 and was nearly double that of home mortgage lending activity in 2020. Please see the following table for further information.

Lending Inside and Outside of the Combined Assessment Area										
Loan Category	Number of Loans				Total #	Dollar Amount of Loans \$(000s)				Total \$(000s)
	Inside		Outside			Inside		Outside		
	#	%	#	%		\$	%	\$	%	
Home Mortgage										
2019	212	72.9	79	27.1	291	41,847	60.5	27,321	39.5	69,168
2020	299	69.4	132	30.6	431	85,005	59.2	58,681	40.8	143,686
2021	327	69.1	146	30.9	473	81,325	54.8	67,147	45.2	148,472
Subtotal	838	70.1	357	29.9	1,195	208,177	57.6	153,149	42.4	361,326
Small Business										
2019	226	88.3	30	11.7	256	29,120	78.8	7,847	21.2	36,967
2020	613	87.6	87	12.4	700	43,052	74.7	14,564	25.3	57,616
2021	400	88.3	53	11.7	453	36,736	80.9	8,688	19.1	45,424
Subtotal	1,239	87.9	170	12.1	1,409	108,908	77.8	31,099	22.2	140,007
Small Farm										
2019	1	100.0	0	0.0	1	10	100.0	0	0.0	10
2020	1	100.0	0	0.0	1	18	100.0	0	0.0	18
2021	1	100.0	0	0.0	1	27	100.0	0	0.0	27
Subtotal	3	100.0	0	0.0	3	55	100.0	0	0.0	55
Total	2,080	79.8	527	20.2	2,607	317,140	63.3	184,248	36.7	501,388
Source: Bank Data 1/1/2019 – 12/31/2021 Due to rounding, totals may not equal 100.0%										

Geographic Distribution

The geographic distribution of loans reflects reasonable dispersion throughout the combined assessment area. Performance was consistent in the ME assessment area as performance reflected reasonable dispersion, whereas, it was inconsistent in the NH as performance reflected excellent dispersion. Please refer to the full-scope assessment area evaluations for more detail.

Borrower Profile

The distribution of borrowers reflects excellent penetration among individuals of different income levels and businesses of different sizes. Performance was consistent in the ME assessment area as performance reflected excellent penetration, whereas, it was inconsistent in the NH assessment area as performance reflected reasonable penetration. Please refer to the full-scope assessment area evaluations for more detail.

Response to Complaints

The institution has not received any CRA-related complaints since the previous evaluation; therefore, this criterion did not affect the Lending Test rating.

COMMUNITY DEVELOPMENT TEST

PB's community development performance demonstrates adequate responsiveness to community development needs of the combined assessment area through community development loans, qualified investments, and community development services. Examiners considered the institution's capacity and the need and availability of such opportunities. The bank's overall performance is consistent with its performance in the both assessment areas and demonstrated adequate leadership in responding to lending, investment, and service opportunities.

Community Development Loans (CDLs)

PB originated 18 community development loans totaling approximately \$22.6 million in the combined assessment area during the evaluation period. Of the 18 community development loans, the bank originated a \$250,000 loan to an organization that has a broader regional benefit including the bank's combined assessment area. Since the previous evaluation, the bank's community development lending activity increased. During the previous evaluation, the bank originated eight CDLs totaling approximately \$5.3 million. As of December 31, 2021, total CDL activity represents 3.2 percent of average total assets and 3.9 percent of average total loans. PB's performance exceeded two similarly situated institution with CDLs totaling 1.0 percent of average total assets and 1.1 percent of average total loans.

The following table reflects the community development loans in the combined assessment area.

Community Development Lending										
Activity Year	Affordable Housing		Community Services		Economic Development		Revitalize or Stabilize		Totals	
	#	\$(000s)	#	\$(000s)	#	\$(000s)	#	\$(000s)	#	\$(000s)
2019	0	0	1	2,000	0	0	0	0	1	2,000
2020	1	1,000	1	150	3	719	0	0	5	1,869
2021	2	1,250	1	2,000	6	1,529	0	0	9	4,779
YTD 2022	1	11,850	2	2,137	0	0	0	0	3	13,987
Total	4	14,100	5	6,287	9	2,248	0	0	18	22,635
<i>Source: Bank Data</i>										

The following CDL had a regional impact:

- In 2021, the bank originated a loan to a community development financial institution that develops affordable housing and community facilities for underserved, low-income people and communities throughout Northern New England.

Please refer to the full-scope assessment area evaluations for more detail on community development lending.

Qualified Investments

PB made 84 qualified investments totaling approximately \$10.1 million. Of the 84 qualified investments, the bank retained eight investments with a book value of \$3.1 million, made four new qualified equity investments totaling approximately \$6.8 million, and made 72 qualified donations totaling \$192,000. Qualified equity investments equate to 1.2 percent of average total assets and 20.0 percent of average securities as of December 31, 2021. PB's performance exceeded that noted during the previous evaluation when the bank made 101 qualified investments for \$2.0 million.

Of the 12 qualified equity investments, 8 benefited the overall assessment area, two directly benefited the NH assessment area, and two served a greater regional area that includes the combined assessment area.

Qualified Investments										
Activity Year	Affordable Housing		Community Services		Economic Development		Revitalize or Stabilize		Totals	
	#	\$(000s)	#	\$(000s)	#	\$(000s)	#	\$(000s)	#	\$(000s)
Prior Period	7	3,067	0	0	1	63	0	0	8	3,130
2019	0	0	0	0	0	0	0	0	0	0
2020	0	0	0	0	0	0	0	0	0	0
2021	3	6,251	0	0	1	500	0	0	4	6,751
YTD 2022	0	0	0	0	0	0	0	0	0	0
Subtotal	10	9,318	0	0	2	563	0	0	12	9,881
Qualified Grants & Donations	8	30	64	162	0	0	0	0	72	192
Total	18	9,348	64	162	2	563	0	0	84	10,073
<i>Source: Bank Data</i>										

The following qualified investments benefit a greater regional area that includes the combined assessment area.

- In 2021, the bank invested \$1.0 million in the Housing New England Fund. Housing Vermont and Northern New England Housing Investment Fund created the Housing New England Fund to invest in affordable housing projects throughout ME, NH, and Vermont, which includes the combined assessment area.
- In 2021, the bank invested \$500,000 in Coastal Ventures V, LP. Coastal Enterprises, Inc. a community development financial institution organized this fund. The fund's goal is to invest in small businesses to help create new jobs throughout the region including the bank's assessment areas.

Please refer to the full-scope assessment area evaluations for more detail on qualified investments.

Community Development Services

During the evaluation period, PB's responded to the community's needs as employees provided 646 hours of financial expertise or technical assistance to 12 different community development-related organizations in the combined assessment area. The bank's performance declined slightly since the prior evaluation when the bank provided 798 hours of financial expertise or technical assistance to 13 different community development-related organizations. Restrictions related to in-person meetings resulting from the COVID-19 pandemic contributed to the decline in hours.

Additionally, the bank maintains two full-service branches in moderate-income census tracts in the ME assessment area that maintain ATMs. These locations provide banking services to low- and moderate-income individuals residing in these areas. The following table illustrates the bank's community development services by year and purpose.

Community Development Services					
Activity Year	Affordable Housing	Community Services	Economic Development	Revitalize or Stabilize	Totals
	#	#	#	#	#
2019	0	36	0	0	36
2020	0	357	40	0	397
2021	0	166	40	0	206
YTD 2022	0	7	0	0	7
Total	0	566	80	0	646
<i>Source: Bank Data</i>					

Please refer to the full-scope assessment area evaluations for more detail on community development services.

DISCRIMINATORY OR OTHER ILLEGAL CREDIT PRACTICES REVIEW

Examiners reviewed the bank's compliance with the laws relating to discrimination and other illegal credit practices. Examiners did not identify any discriminatory or other illegal credit practices.

MAINE – Full-Scope Review

CRA RATING FOR MAINE: SATISFACTORY

The Lending Test is rated: Satisfactory

The Community Development Test is rated: Satisfactory

DESCRIPTION OF INSTITUTION’S OPERATIONS IN MAINE

The ME assessment area includes all 41 census tracts in York County. York County is in the southern part of the Portland-South Portland, ME MSA, along the state’s southern border with NH. PB operates eight (72.7 percent) of its 11 branches in the ME assessment area. The following sections discuss demographic and economic information for the ME assessment area.

Economic and Demographic Data

The 41 census tracts within York County reflect the following income designations:

- 1 low-income census tract,
- 9 moderate-income census tracts,
- 21 middle-income census tracts,
- 9 upper-income census tracts, and
- 1 census tract with no income designation.

The low-income census tract is located in Biddeford and the moderate-income tracts are in Biddeford, Limerick, Old Orchard Beach, Parsonsfield, Saco (2), Sanford (2), and Shapleigh.

The following table illustrates select demographic characteristics of the ME assessment area.

Demographic Information of the Assessment Area						
Maine Assessment Area						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	41	2.4	22.0	51.2	22.0	2.4
Population by Geography	199,682	3.7	20.9	54.7	20.7	0.0
Housing Units by Geography	106,924	3.3	22.0	55.2	19.5	0.0
Owner-Occupied Units by Geography	60,089	1.5	16.4	60.6	21.5	0.0
Occupied Rental Units by Geography	22,038	9.9	35.6	39.0	15.5	0.0
Vacant Units by Geography	24,797	1.8	23.5	56.3	18.4	0.0
Businesses by Geography	14,010	3.4	19.4	53.2	24.0	0.0
Farms by Geography	644	1.2	14.9	61.2	22.7	0.0
Family Distribution by Income Level	53,194	20.6	18.7	24.0	36.7	0.0
Household Distribution by Income Level	82,127	23.4	16.9	18.9	40.8	0.0
Median Family Income MSA - 38860 Portland-South Portland, ME MSA		\$74,701	Median Housing Value			\$250,264
			Median Gross Rent			\$910
			Families Below Poverty Level			6.3%
Source: 2015 ACS and 2021 D&B Data Due to rounding, totals may not equal 100.0% (*) The NA category consists of geographies that have not been assigned an income classification.						

The Geographic Distribution criterion compares home mortgage loans to the distribution of owner-occupied housing units. The majority of the housing units are owner-occupied, with 1.5 percent in low-income census tracts. The median housing cost of \$250,264 is well above that of ME (\$185,253). The lack of owner-occupied housing stock in low-income census tracts and higher housing costs could affect the bank's ability to originate loans in low-income areas and to low- and moderate-income borrowers.

Examiners used the 2019, 2020, and 2021 Federal Financial Institutions Examination Council (FFIEC)-updated median family income levels to analyze home mortgage loans under the Borrower Profile criterion. The low-, moderate-, middle- and upper-income categories are presented in the following table.

Median Family Income Ranges				
Median Family Incomes	Low <50%	Moderate 50% to <80%	Middle 80% to <120%	Upper ≥120%
Portland-South Portland, ME MSA Median Family Income (38860)				
2019 (\$86,700)	<\$43,350	\$43,350 to <\$69,360	\$69,360 to <\$104,040	≥\$104,040
2020 (\$92,300)	<\$46,150	\$46,150 to <\$73,840	\$73,840 to <\$110,760	≥\$110,760
2021 (\$93,300)	<\$46,650	\$46,650 to <\$74,640	\$74,640 to <\$111,960	≥\$111,960
Source: FFIEC				

The analysis of small business loans under the Borrower Profile criterion compares the distribution of the bank's small business loans to the distribution of businesses by gross annual revenue (GAR) levels. According to 2021 D&B data, there were 14,010 non-farm businesses operating in the assessment area. The GARs for these businesses are as follows:

- 87.1 percent have GARs of \$1 million or less,
- 4.2 percent have GARs of more than \$1 million, and
- 8.7 percent have unknown revenues.

In 2021, of the businesses in the ME assessment area, 87.1 percent have revenues of \$500,000 or less. Further, 71.2 percent of the businesses in the assessment area have four or fewer employees, and 94.8 percent operate from a single location. These factors indicate that most of the area's businesses are very small. Service industries represent the largest portion of businesses at 41.8 percent, followed by retail trade at 15.3 percent, non-classifiable establishments at 13.1 percent, and construction at 10.9 percent. Major employers in the ME assessment area include MaineHealth, Portsmouth Naval Shipyard, and Pratt & Whitney Aircraft Group.

According to the Bureau of Labor Statistics, the 2021 average unemployment rate was 4.7 percent in York County, which is generally consistent with the ME statewide rate of 4.6 percent and lower than the national rate of 5.3 percent.

Competition

The bank operates in a competitive market for financial services. According to FDIC Deposit Market Share data as of June 30, 2021, 12 financial institutions operated 58 offices in the ME assessment area. Of these institutions, PB ranked 3rd with an 11.6 percent deposit market share. The top two banks were Kennebunk Savings Bank (24.9 percent) and Saco & Biddeford Savings Institution (11.7 percent).

According to aggregate data, there is a high level of competition for home mortgage loans among several banks, credit unions, and non-depository mortgage lenders. In 2020, 330 lenders originated or purchased 14,833 residential mortgage loans. PB ranked 18th, with a market share of 1.7 percent. The three most prominent community banks in York County include Bangor Savings Bank ranked 3rd with 4.4 percent, Kennebunk Saving Bank ranked 10th with 2.5 percent, and Maine Community Bank ranked 17th with 1.7 percent market share.

As previously mentioned, the small business loan analysis does not include comparisons to aggregate data. The aggregate data; however, reflects the level of demand for small businesses and is referenced here to illustrate the area's competition level for small business loans. Aggregate data for 2019 shows that 90 institutions reported 5,432 small business loans in the assessment area, which indicates a moderate level of competition for this product.

Community Contact

As part of the evaluation process, examiners contact third parties active in the assessment area to assist in identifying the credit and community development needs. This information helps determine whether local financial institutions are responsive to these needs. It also shows what credit and community development opportunities are available. Examiners contacted an affordable housing organization that operates in southern ME and southern NH. The contact indicated that the ME assessment area has a significant demand for affordable housing. As house prices have substantially increased over the past couple years, the high costs make it unaffordable for many individuals. The contact indicated that local financial institutions regularly provide financing to develop affordable housing in the area; however, there continues to be opportunities for institutions to provide financing for affordable housing projects.

Credit and Community Development Needs and Opportunities

Considering information from the community contact, bank management, demographics, and economic data, examiners determined that affordable housing and economic development remain primary needs within the assessment area. Opportunities for financial support are present in the form of loans, investments, and donations for organizations that support affordable housing or economic development in the ME assessment area.

SCOPE OF EVALUATION - MAINE

Examiners used full-scope examination procedures to review the bank's operations in the ME assessment area. Examiners assessed the same products and activities using the evaluation period described previously under the Scope of Evaluation section on page 3.

CONCLUSIONS ON PERFORMANCE CRITERIA IN MAINE

LENDING TEST

PB demonstrated reasonable performance under the Lending Test in the ME assessment area. Geographic Distribution and Borrower Profile performance primarily support this conclusion.

Geographic Distribution

The geographic distribution of loans reflects reasonable dispersion throughout the ME assessment area. The bank's reasonable performance of home mortgage and small business lending supports this conclusion.

Home Mortgage Loans

The geographic distribution of home mortgage loans reflects reasonable dispersion throughout the assessment area. During 2019 and 2020, the bank did not originate any loans in the low-income census tract. In 2021, although the bank made two loans, lending was less than demographics. In the moderate-income census tracts, lending significantly exceeded aggregate and demographics in 2019 and 2020. In 2021, lending also exceeded demographics.

Geographic Distribution of Home Mortgage Loans						
Maine Assessment Area						
Tract Income Level	% of Owner-Occupied Housing Units	Aggregate Performance % of #	#	%	\$(000s)	%
Low						
2019	1.5	2.3	0	0.0	0	0.0
2020	1.5	2.2	0	0.0	0	0.0
2021	1.5	--	2	0.7	576	0.9
Moderate						
2019	16.4	18.3	62	34.6	9,371	28.2
2020	16.4	16.8	60	23.9	11,174	17.7
2021	16.4	--	70	24.6	12,917	19.2
Middle						
2019	60.6	57.4	107	59.8	21,309	64.1
2020	60.6	56.6	158	62.9	37,426	59.1
2021	60.6	--	182	63.9	41,777	62.2
Upper						
2019	21.5	21.9	10	5.6	2,543	7.7
2020	21.5	24.4	33	13.1	14,679	23.2
2021	21.5	--	31	10.9	11,926	17.7
Totals						
2019	100.0	100.0	179	100.0	33,223	100.0
2020	100.0	100.0	251	100.0	63,279	100.0
2021	100.0	--	285	100.0	67,196	100.0
Source: 2015 ACS; Bank Data, 2019 & 2020 HMDA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0%						

Small Business Loans

The geographic distribution of small business loans reflects reasonable dispersion throughout the assessment area. During 2019, 2020, and 2021, the bank did not make any small business loans in the low-income census tract. The lack of lending is primarily because the one low-income tract mainly contains low-income housing. Conversely, small business lending in the moderate-income census tracts was line with demographics during 2019 and substantially greater in 2020 and 2021.

Geographic Distribution of Small Business Loans					
Maine Assessment Area					
Tract Income Level	% of Businesses	#	%	\$(000s)	%
Low					
2019	3.1	0	0.0	0	0.0
2020	3.5	0	0.0	0	0.0
2021	3.4	0	0.0	0	0.0
Moderate					
2019	19.9	37	19.4	3,846	17.5
2020	19.6	141	27.0	8,995	25.1
2021	19.4	93	27.8	8,644	32.6
Middle					
2019	53.8	143	74.9	16,661	75.6
2020	53.6	342	65.4	22,214	62.0
2021	53.2	218	65.3	16,231	61.1
Upper					
2019	23.2	11	5.8	1,528	6.9
2020	23.4	40	7.6	4,592	12.8
2021	24.0	23	6.9	1,681	6.3
Totals					
2019	100.0	191	100.0	22,035	100.0
2020	100.0	523	100.0	35,801	100.0
2021	100.0	334	100.0	26,556	100.0
Source: 2019, 2020 & 2021 D&B Data; Bank Data; "--" data not available. Due to rounding, totals may not equal 100.0%					

Borrower Profile

The distribution of borrowers reflects excellent penetration among individuals of different income levels and businesses of different sizes in the assessment area. The bank's excellent performance of home mortgage and reasonable small business lending supports this conclusion.

Home Mortgage Loans

The distribution of home mortgage loans to individuals of different income levels, including low- and moderate-income borrowers is excellent. Lending to low-income borrowers substantially exceeded aggregate performance in 2019 and 2020. For all three years, lending was less than demographics; however, as previously noted in the Demographic Information of the ME Assessment Area table, 6.3 percent of families are below the poverty level and thus, may be unable to afford a home under conventional underwriting guidelines. Conversely, in 2019 and 2020, lending to moderate-income borrowers exceeded aggregate performance and demographics. In 2021, lending was less than demographics.

Distribution of Home Mortgage Loans by Borrower Income Level						
Maine Assessment Area						
Borrower Income Level	% of Families	Aggregate Performance % of #	#	%	\$(000s)	%
Low						
2019	20.6	7.4	17	9.5	1,510	4.5
2020	20.6	6.9	26	10.4	3,052	4.8
2021	20.6	--	25	8.8	2,969	4.4
Moderate						
2019	18.7	21.1	39	21.8	5,391	16.2
2020	18.7	19.7	56	22.3	8,597	13.6
2021	18.7	--	60	21.1	8,884	13.2
Middle						
2019	24.0	23.1	33	18.4	6,022	18.1
2020	24.0	23.4	52	20.7	9,962	15.7
2021	24.0	--	63	22.1	12,744	19.0
Upper						
2019	36.7	34.3	62	34.6	14,940	45.0
2020	36.7	35.5	92	36.7	30,726	48.6
2021	36.7	--	107	37.5	34,622	51.5
Not Available						
2019	0.0	14.1	28	15.6	5,360	16.1
2020	0.0	14.6	25	10.0	10,942	17.3
2021	0.0	--	30	10.5	7,977	11.9
Totals						
2019	100.0	100.0	179	100.0	33,223	100.0
2020	100.0	100.0	251	100.0	63,279	100.0
2021	100.0	--	285	100.0	67,196	100.0
Source: 2015 ACS; Bank Data, 2019 & 2020 HMDA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0%						

Small Business Loans

The distribution of small business loans reflects reasonable penetration of loans to businesses with GARs of \$1 million or less. In 2019, the bank originated a majority of its small business loans to small businesses. Although the following table shows that lending to small business was less in 2020 and 2021 than in 2019, for 75.5 percent of 2020 originations and 63.5 percent of 2021 originations, GAR information was not available. This is because revenue information was not

required to be collected for PPP loans and PPP loans represented a significant portion of 2020 and 2021 small business loans.

Distribution of Small Business Loans by Gross Annual Revenue Category					
Maine Assessment Area					
Gross Revenue Level	% of Businesses	#	%	\$(000s)	%
<=\$1,000,000					
2019	85.7	119	62.3	14,274	64.8
2020	86.6	78	14.9	8,513	23.8
2021	86.8	67	20.1	8,165	30.7
>\$1,000,000					
2019	5.1	38	19.9	5,411	24.6
2020	4.7	50	9.6	8,632	24.1
2021	4.6	55	16.5	9,040	34.0
Revenue Not Available					
2019	9.2	34	17.8	2,350	10.7
2020	8.8	395	75.5	18,656	52.1
2021	8.6	212	63.5	9,351	35.2
Totals					
2019	100.0	191	100.0	22,035	100.0
2020	100.0	523	100.0	35,801	100.0
2021	100.0	334	100.0	26,556	100.0
<i>Source: 2019, 2020 & 2021 D&B Data; Bank Data; "--" data not available. Due to rounding, totals may not equal 100.0%</i>					

COMMUNITY DEVELOPMENT TEST

PB demonstrated adequate responsiveness to the community development needs of the ME assessment area through community development loans, qualified investments, and community development services. Examiners considered the institution's capacity and the need and availability of such opportunities.

Community Development Loans

PB originated 14 CDLs totaling approximately \$8.5 million in the ME assessment area during the evaluation period. Performance in this assessment area increased from six loans totaling \$4.1 million at the previous evaluation. As the bank expanded its commercial lending activities, these efforts contributed to the increase. The following table illustrates the bank's community development lending activity by year and purpose.

Community Development Lending										
Maine Assessment Area										
Activity Year	Affordable Housing		Community Services		Economic Development		Revitalize or Stabilize		Totals	
	#	\$(000s)	#	\$(000s)	#	\$(000s)	#	\$(000s)	#	\$(000s)
2019	0	0	1	2,000	0	0	0	0	1	2,000
2020	0	0	1	150	3	719	0	0	4	869
2021	0	0	1	2,000	6	1,529	0	0	7	3,529
YTD 2022	0	0	2	2,137	0	0	0	0	2	2,137
Total	0	0	5	6,287	9	2,248	0	0	14	8,535
<i>Source: Bank Data</i>										

The following are notable examples of CDLs in the ME assessment area.

- In 2020, the bank renewed a \$250,000 participating line of credit to a community development financial institution. The corporation originates, processes, and manages U.S. SBA 504 Certified Development Company loan program requests and existing loans for partner organizations in ME.
- The bank originated six U.S. SBA 504 Certified Development Company loans for approximately \$1.2 million. The SBA-backed 504-loan program helps small businesses that may not qualify for a traditional business loan.

Qualified Investments

PB did not make any new equity investments that primarily benefitted the ME assessment area. The bank made 52 donations totaling approximately \$143,000 in the ME assessment area. Of those donations, 48 for approximately \$118,000 supported community services and 4 for approximately \$25,000 supported affordable housing. Since the prior evaluation, the dollar volume of donations increased, but declined by number. Although the bank did not make any new equity investments that exclusively benefitted the ME assessment area, new broader regional investments described previously also served this assessment area.

The following are examples of qualified donations made in the ME assessment area.

- Annually, PB provided needs-based scholarships to students from five local high schools. The schools distributed the scholarships to students from low- or moderate-income families. In total, the bank provided \$30,000 in scholarship funds to multiple students.
- The bank made multiple donations totaling approximately \$20,000 to a non-profit organization that provides high quality community services to children and adults with autism, intellectual, and other disabilities. The majority of the individuals are Maine Care (Medicaid) recipients and are low- and moderate-income.

Community Development Services

All qualified community development services were in the ME assessment area. Employees provided 646 hours of financial expertise or technical assistance to 12 different community development-related organizations. Since the prior evaluation, performance declined slightly as the bank had previously provided 780 hours of financial expertise or technical assistance to 12 different community development-related organizations in the ME assessment area. As previously explained, the COVID-19 pandemic affected the bank's ability to provide in-person services. The following table illustrates the bank's community development services by year and purpose.

Community Development Services					
Maine Assessment Area					
Activity Year	Affordable Housing	Community Services	Economic Development	Revitalize or Stabilize	Totals
	#	#	#	#	#
2019	0	36	0	0	36
2020	0	357	40	0	397
2021	0	166	40	0	206
YTD 2022	0	7	0	0	7
Total	0	566	80	0	646
<i>Source: Bank Data</i>					

- An employee serves on a food pantry that helps low- and moderate-income residents in York County's rural communities.
- An employee teaches financial education and first time homebuyer courses for an organization that primarily serves low- and moderate-income individuals.

NEW HAMPSHIRE – Full-Scope Review

CRA RATING FOR NEW HAMPSHIRE: SATISFACTORY

The Lending Test is rated: Satisfactory

The Community Development Test is rated: Satisfactory

DESCRIPTION OF INSTITUTION’S OPERATIONS IN NEW HAMPSHIRE

The NH assessment area includes all 66 census tracts in Rockingham County and all 25 census tracts in Strafford County. PB operates 3 (27.3 percent) of its 11 branches in the NH assessment area. The following sections discuss demographic and economic information for the NH assessment area.

Economic and Demographic Data

The 91 census tracts within NH assessment area reflect the following income designations:

- 1 low-income census tract,
- 19 moderate-income census tracts,
- 49 middle-income census tracts,
- 20 upper-income census tracts, and
- 2 census tract with no income designation.

The low-income census tract is located in Rochester and the moderate-income census tracts are in Derry (2) Dover (3), Exeter, Farmington, Hampton, Milton, Raymond, Rochester (4), Rollingsford, Seabrook (2), and Somersworth (2).

The following table illustrates select demographic characteristics of the NH assessment area.

Demographic Information of the Assessment Area						
New Hampshire Assessment Area						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	91	1.1	20.9	53.8	22.0	2.2
Population by Geography	424,279	1.4	20.9	56.8	20.9	0.0
Housing Units by Geography	180,231	1.8	23.6	55.2	19.4	0.0
Owner-Occupied Units by Geography	120,987	1.1	17.7	59.2	22.1	0.0
Occupied Rental Units by Geography	44,257	3.5	36.4	47.4	12.8	0.0
Vacant Units by Geography	14,987	2.5	33.5	46.2	17.8	0.0
Businesses by Geography	50,621	1.3	17.5	58.3	22.6	0.2
Farms by Geography	1,595	0.4	14.3	60.6	24.5	0.2
Family Distribution by Income Level	113,303	19.1	18.3	23.0	39.7	0.0
Household Distribution by Income Level	165,244	22.9	16.6	19.2	41.3	0.0
Median Family Income MSA - 40484 Rockingham County-Strafford County, NH		\$90,150	Median Housing Value			\$271,893
			Median Gross Rent			\$1,084
			Families Below Poverty Level			4.4%
Source: 2015 ACS and 2021 D&B Data Due to rounding, totals may not equal 100.0% (*) The NA category consists of geographies that have not been assigned an income classification.						

The Geographic Distribution criterion compares home mortgage loans to the distribution of owner-occupied housing units. In the NH assessment area, 1.1 percent of the owner-occupied housing units are located in low-income census tracts and 17.7 percent are in moderate-income census tracts. The median housing cost in the assessment area of \$271,893 is well above that of the state (\$237,081). The lack of owner-occupied housing stock in low-income census tracts and higher housing costs could affect the bank's ability to originate loans in low-income areas.

Examiners used the 2019, 2020, and 2021 FFIEC-updated median family income levels to analyze home mortgage loans under the Borrower Profile criterion. The low-, moderate-, middle- and upper-income categories are presented in the following table.

Median Family Income Ranges				
Median Family Incomes	Low <50%	Moderate 50% to <80%	Middle 80% to <120%	Upper ≥120%
Rockingham County-Strafford County, NH Median Family Income (40484)				
2019 (\$103,200)	<\$51,600	\$51,600 to <\$82,560	\$82,560 to <\$123,840	≥\$123,840
2020 (\$106,600)	<\$53,300	\$53,300 to <\$85,280	\$85,280 to <\$127,920	≥\$127,920
2021 (\$110,600)	<\$55,300	\$55,300 to <\$88,480	\$88,480 to <\$132,720	≥\$132,720
Source: FFIEC				

The small business loan analysis under the Borrower Profile criterion compares the distribution of the bank's small business loans to the distribution of businesses by GAR levels. According to 2021 D&B data, there were 50,621 non-farm businesses operating in the assessment area. The GARs for these businesses are as follows:

- 91.8 percent have GARs of \$1 million or less,
- 4.1 percent have GARs of more than \$1 million, and
- 7.3 percent have unknown revenues.

In 2021 of all businesses in the assessment area, 88.8 percent have revenues of \$500,000 or less. Further, 66.5 percent of the businesses in the assessment area have four or fewer employees, and 95.1 percent operate from a single location. These factors indicate that most of the area's businesses are small. Service industries represent the largest portion of businesses at 37.2 percent, followed by non-classifiable establishments at 20.3 percent, retail trade at 11.6 percent; finance, insurance & real estate at 11.1 percent, and construction at 8.7 percent. Major employers in the assessment area include University of New Hampshire, Liberty Mutual, and the U.S. State Department Consular Center.

According to the Bureau of Labor Statistics, the 2021 average unemployment rate was 2.8 percent in Rockingham County and 3.0 percent in Strafford County. These unemployment rates are lower than the NH statewide rate of 3.5 percent and national rate of 5.3 percent.

Competition

The bank operates in a competitive market for financial services. According to FDIC Deposit Market Share data as of June 30, 2021, 29 financial institutions operated 119 offices in the NH assessment area. Of these institutions, PB ranked 21st with 0.3 percent deposit market share. The top three banks were TD Bank, N.A. (27.2 percent); Citizens Bank, N.A. (18.7 percent); and Bank of America, N.A. (11.2 percent).

According to aggregate data, there is a high level of competition for home mortgage loans among several banks, credit unions, and non-depository mortgage lenders. In 2020, 390 lenders originated or purchased 30,931 residential mortgage loans. PB ranked 94th, with a market share of 0.2 percent. The three most prominent community banks in Rockingham and Strafford Counties include Quicken Loans, LLC (7.3 percent); CMG Mortgage, Inc. (5.3 percent); and Citizens Bank, N.A. (4.8 percent).

As previously mentioned, the small business loan analysis does not include comparisons to aggregate data. The aggregate data, however, reflects the level of demand for small businesses and is included to illustrate the general level of competition in the area. Aggregate data for 2019 shows that 107 institutions reported 11,559 small business loans in the assessment area, which indicates a moderate level of competition for this product. Aggregate data for 2020 shows the 136 institutions reported 13,034 small business loans in the assessment area, again indicating a moderate level of competition.

Community Contact

As part of the evaluation process, examiners contact third parties active in the assessment area to assist in identifying the credit and community development needs. This information helps determine whether local financial institutions are responsive to these needs. It also shows what credit and community development opportunities are available. Examiners contacted an affordable housing organization that operates in the NH and ME assessment areas. The contact indicated that the NH assessment area has a significant demand for affordable housing. Additionally, affording rent payments has been challenging for tenants given the pandemic. Due to the demand for affordable housing, there are opportunities for institutions to finance affordable housing projects in the area. The contact indicated that local financial institutions respond to the community needs and seek lending opportunities.

Credit and Community Development Needs and Opportunities

Considering information from the community contact, bank management, demographics, and economic data, examiners determined that affordable housing and economic development remain primary needs within the assessment area. Opportunities for financial support are present in the form of lending, investments, and donations for organizations that support affordable housing or economic development in the NH assessment area.

SCOPE OF EVALUATION – NEW HAMPSHIRE

Examiners used full-scope examination procedures to review the bank's operations in the NH assessment area. Examiners assessed the same products and activities during the evaluation period previously described under the Scope of Evaluation section on page 3.

CONCLUSIONS ON PERFORMANCE CRITERIA IN NEW HAMPSHIRE

LENDING TEST

PB demonstrated reasonable performance under the Lending Test in the NH assessment area. Geographic Distribution and Borrower Profile performance primarily support this conclusion.

Geographic Distribution

The geographic distribution of loans reflects excellent dispersion throughout the NH assessment area. The bank's excellent performance of home mortgage and reasonable performance of small business lending supports this conclusion.

Home Mortgage Loans

The geographic distribution of home mortgage loans reflects excellent dispersion throughout the assessment area. In 2019 and 2020, the bank's lending in the low-income tract was greater than demographics and aggregate. In 2021, the bank did not originate any loans in the low-income census tract. In the moderate-income tracts, lending significantly exceeded demographics and the aggregate in 2019 and 2020. In 2021, the bank's lending was greater than demographics.

Geographic Distribution of Home Mortgage Loans						
New Hampshire Assessment Area						
Tract Income Level	% of Owner-Occupied Housing Units	Aggregate Performance % of #	#	%	\$(000s)	%
Low						
2019	1.1	1.2	1	3.0	329	3.8
2020	1.1	1.0	1	2.1	175	0.8
2021	1.1	--	0	0.0	0	0.0
Moderate						
2019	17.7	17.1	13	39.4	3,358	38.9
2020	17.7	15.4	14	29.2	6,855	31.6
2021	17.7	--	14	33.3	3,791	26.8
Middle						
2019	59.2	58.9	12	36.4	3,031	35.1
2020	59.2	59.1	19	39.6	8,083	37.2
2021	59.2	--	23	54.8	8,168	57.8
Upper						
2019	22.1	22.7	7	21.2	1,906	22.1
2020	22.1	24.6	14	29.2	6,613	30.4
2021	22.1	--	5	11.9	2,170	15.4
Not Available						
2019	0.0	0.0	0	0.0	0	0.0
2020	0.0	0.0	0	0.0	0	0.0
2021	0.0	--	0	0.0	0	0.0
Totals						
2019	100.0	100.0	33	100.0	8,624	100.0
2020	100.0	100.0	48	100.0	21,726	100.0
2021	100.0	--	42	100.0	14,129	100.0
Source: 2015 ACS; Bank Data, 2019 & 2020 HMDA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0%						

Small Business Loans

The geographic distribution of small business loans reflects reasonable dispersion throughout the assessment area. During the evaluation period, the bank did not originate any small business loans in the low-income census tract. In the moderate-income tracts, despite originating loans, lending was less than demographics. The pandemic and ability for loan officers to meet with businesses in person were both contributing factors.

Geographic Distribution of Small Business Loans					
New Hampshire Assessment Area					
Tract Income Level	% of Businesses	#	%	\$(000s)	%
Low					
2019	1.5+	0	0.0	0	0.0
2020	1.4	0	0.0	0	0.0
2021	1.3	0	0.0	0	0.0
Moderate					
2019	17.9	4	11.4	648	9.1
2020	17.5	11	12.2	842	11.6
2021	17.5	7	10.6	803	7.9
Middle					
2019	58.3	22	62.9	3,939	55.6
2020	58.3	59	65.6	5,388	74.3
2021	58.3	34	51.5	5,304	52.1
Upper					
2019	22.0	9	25.7	2,498	35.3
2020	22.5	20	22.2	1,021	14.1
2021	22.6	25	37.9	4,073	40.0
Not Available					
2019	0.3	0	0.0	0	0.0
2020	0.3	0	0.0	0	0.0
2021	0.2	0	0.0	0	0.0
Totals					
2019	100.0	35	100.0	7,085	100.0
2020	100.0	90	100.0	7,251	100.0
2021	100.0	66	100.0	10,180	100.0
Source: 2019, 2020 & 2021 D&B Data; Bank Data; "--" data not available. Due to rounding, totals may not equal 100.0%					

Borrower Profile

The distribution of borrowers reflects reasonable penetration among individuals of different income levels and businesses of different sizes in the assessment area. The bank's reasonable performance of home mortgage and small business lending supports this conclusion.

Home Mortgage Loans

The distribution of home mortgage loans to individuals of different income levels, including low- and moderate-income borrowers is reasonable. In 2019 and 2020, lending to low-income borrowers substantially exceeded aggregate, but was less than demographics. Although, lending was less than demographics, according to the Demographic Information of the NH Assessment Area table, 4.4

percent of families are below the poverty level and thus, may be unable to afford a home under conventional underwriting guidelines. In 2021, the bank did not originate any loans to low-income borrowers. Lending performance to moderate-income borrowers trailed aggregate performance and demographics in 2019 and 2020 and was less than demographics in 2021.

Distribution of Home Mortgage Loans by Borrower Income Level						
New Hampshire Assessment Area						
Borrower Income Level	% of Families	Aggregate Performance % of #	#	%	\$(000s)	%
Low						
2019	19.1	6.7	3	9.1	506	5.9
2020	19.1	5.7	5	10.4	470	2.2
2021	19.1	--	0	0.0	0	0.0
Moderate						
2019	18.3	20.3	5	15.2	682	7.9
2020	18.3	19.2	4	8.3	571	2.6
2021	18.3	--	5	11.9	816	5.8
Middle						
2019	23.0	25.4	3	9.1	332	3.9
2020	23.0	25.0	5	10.4	881	4.1
2021	23.0	--	6	14.3	1,843	13.0
Upper						
2019	39.7	34.1	11	33.3	2,798	32.4
2020	39.7	36.5	26	54.2	14,643	67.4
2021	39.7	--	21	50.0	8,042	56.9
Not Available						
2019	0.0	13.5	11	33.3	4,306	49.9
2020	0.0	13.5	8	16.7	5,161	23.8
2021	0.0	--	10	23.8	3,428	24.3
Totals						
2019	100.0	100.0	33	100.0	8,624	100.0
2020	100.0	100.0	48	100.0	21,726	100.0
2021	100.0	--	42	100.0	14,129	100.0
Source: 2015 ACS; Bank Data, 2019 & 2020 HMDA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0%						

Small Business Loans

The distribution of small business loans reflects reasonable penetration of loans to businesses with GARs of \$1 million or less. In 2019, the bank originated a majority of its small business lending to small businesses.

The distribution of small business loans reflects reasonable penetration of loans to businesses with GARs of \$1 million or less. In 2019, the bank originated a majority of its small business loans to small businesses. Although the following table shows that lending to small business was less in 2020 and 2021 than in 2019, for 75.6 percent of 2020 originations and 54.5 percent of 2021 originations, GAR information was not available. This is because revenue information was not required to be collected for PPP loans and PPP loans represented a significant portion of 2020 and 2021 small business loans.

Distribution of Small Business Loans by Gross Annual Revenue Category					
New Hampshire Assessment Area					
Gross Revenue Level	% of Businesses	#	%	\$(000s)	%
<=\$1,000,000					
2019	84.7	23	65.7	3,870	54.6
2020	88.0	13	14.4	1,487	20.5
2021	88.7	14	21.2	3,072	30.2
>\$1,000,000					
2019	5.9	12	34.3	3,215	45.4
2020	4.5	9	10.0	2,323	32.0
2021	4.0	16	24.2	4,791	47.1
Revenue Not Available					
2019	9.4	0	0.0	0	0.0
2020	7.6	68	75.6	3,441	47.5
2021	7.3	36	54.5	2,317	22.8
Totals					
2019	100.0	35	100.0	7,085	100.0
2020	100.0	90	100.0	7,251	100.0
2021	100.0	66	100.0	10,180	100.0
<i>Source: 2019, 2020 & 2021 D&B Data; Bank Data; "--" data not available. Due to rounding, totals may not equal 100.0%</i>					

COMMUNITY DEVELOPMENT TEST

PB demonstrated adequate responsiveness to the community development needs of the NH assessment area through community development loans, qualified investments, and community development services. Examiners considered the institution's capacity and the need and availability of such opportunities.

Community Development Loans

During the evaluation period, the bank originated three loans for \$13.9 million in the NH assessment area. Performance in this assessment area improved from the previous evaluation when the bank made one loan for \$1.0 million in this assessment area. The following reflects the details of the CDLs.

- In 2020 and 2021, the bank originated a \$1.0 million loan to support low- and moderate-income seniors residing in senior housing.
- In 2022, the bank originated an \$11.9 million loan that supports low- and moderate-income residents. The facility is a 96-unit multifamily property that will be converted to low-income housing. Currently, low-income residents occupy more than 50 percent of the units.

Qualified Investments

PB made two new equity investments totaling approximately \$5.4 million. The bank also made 20 qualified donations totaling approximately \$49,000. Of the 20 donations, three supported affordable housing activities for approximately \$3,000 and the remainder benefitted community service organizations. Since the prior evaluation, PB's performance increased in the NH assessment area by number and dollar volume.

The following are examples of the bank's equity investments and donations.

- In 2021, the bank invested approximately \$5.4 million in two mortgage-backed securities, secured by mortgages originated to low- and moderate-income borrowers residing in the NH assessment area.
- PB donated approximately \$27,000 to local food banks and pantries in the NH assessment area.

Community Development Services

The bank did not participate in any qualified community development services in the NH assessment area. During the previous evaluation, employees provided 18 hours of financial expertise to provide first time homebuyer seminars in the assessment area. The COVID-19 pandemic and restrictions in place during the evaluation period affected the bank's ability to provide community development services in the NH assessment area.

APPENDICES

INTERMEDIATE SMALL BANK PERFORMANCE CRITERIA

Lending Test

The Lending Test evaluates the bank's record of helping to meet the credit needs of its assessment area(s) by considering the following criteria:

- 1) The bank's loan-to-deposit ratio, adjusted for seasonal variation, and, as appropriate, other lending-related activities, such as loan originations for sale to the secondary markets, community development loans, or qualified investments;
- 2) The percentage of loans, and as appropriate, other lending-related activities located in the bank's assessment area(s);
- 3) The geographic distribution of the bank's loans;
- 4) The bank's record of lending to and, as appropriate, engaging in other lending-related activities for borrowers of different income levels and businesses and farms of different sizes; and
- 5) The bank's record of taking action, if warranted, in response to written complaints about its performance in helping to meet credit needs in its assessment area(s).

Community Development Test

The Community Development Test considers the following criteria:

- 1) The number and amount of community development loans;
- 2) The number and amount of qualified investments;
- 3) The extent to which the bank provides community development services; and
- 4) The bank's responsiveness through such activities to community development lending, investment, and service needs.

SUMMARY OF RATINGS FOR RATED AREAS

Rated Area	Lending Test	Community Development Test	Rating
ME	Satisfactory	Satisfactory	Satisfactory
NH	Satisfactory	Satisfactory	Satisfactory

GLOSSARY

Aggregate Lending: The number of loans originated and purchased by all reporting lenders in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

American Community Survey (ACS): A nationwide United States Census survey that produces demographic, social, housing, and economic estimates in the form of five year estimates based on population thresholds.

Area Median Income: The median family income for the MSA, if a person or geography is located in an MSA; or the statewide nonmetropolitan median family income, if a person or geography is located outside an MSA.

Assessment Area: A geographic area delineated by the bank under the requirements of the Community Reinvestment Act.

Census Tract: A small, relatively permanent statistical subdivision of a county or equivalent entity. The primary purpose of census tracts is to provide a stable set of geographic units for the presentation of statistical data. Census tracts generally have a population size between 1,200 and 8,000 people, with an optimum size of 4,000 people. Census tract boundaries generally follow visible and identifiable features, but they may follow nonvisible legal boundaries in some instances. State and county boundaries always are census tract boundaries.

Combined Statistical Area (CSA): A combination of several adjacent metropolitan statistical areas or micropolitan statistical areas or a mix of the two, which are linked by economic ties.

Community Development: For loans, investments, and services to qualify as community development activities, their primary purpose must:

- (1) Support affordable housing for low- and moderate-income individuals;
- (2) Target community services toward low- and moderate-income individuals;
- (3) Promote economic development by financing small businesses or farms; or
- (4) Provide activities that revitalize or stabilize low- and moderate-income geographies, designated disaster areas, or distressed or underserved nonmetropolitan middle-income geographies.

Community Development Corporation (CDC): A CDC allows banks and holding companies to make equity type of investments in community development projects. Bank CDCs can develop innovative debt instruments or provide near-equity investments tailored to the development needs of the community. Bank CDCs are also tailored to their financial and marketing needs. A CDC may purchase, own, rehabilitate, construct, manage, and sell real property. Also, it may make equity or debt investments in development projects and in local businesses. The CDC activities are expected to directly benefit low- and moderate-income groups, and the investment dollars should not represent an undue risk on the banking organization.

Community Development Financial Institutions (CDFIs): CDFIs are private intermediaries (either for profit or nonprofit) with community development as their primary mission. A CDFI facilitates the flow of lending and investment capital into distressed communities and to individuals who have been unable to take advantage of the services offered by traditional financial institutions. Some basic types of CDFIs include community development banks, community development loan funds, community development credit unions, micro enterprise funds, and community development venture capital funds.

A certified CDFI must meet eligibility requirements. These requirements include the following:

- Having a primary mission of promoting community development;
- Serving an investment area or target population;
- Providing development services;
- Maintaining accountability to residents of its investment area or targeted population through representation on its governing board of directors, or by other means;
- Not constituting an agency or instrumentality of the United States, of any state or political subdivision of a state.

Community Development Loan: A loan that:

- (1) Has as its primary purpose community development; and
- (2) Except in the case of a wholesale or limited purpose bank:
 - (i) Has not been reported or collected by the bank or an affiliate for consideration in the bank's assessment area as a home mortgage, small business, small farm, or consumer loan, unless it is a multifamily dwelling loan (as described in Appendix A to Part 203 of this title); and
 - (ii) Benefits the bank's assessment area(s) or a broader statewide or regional area including the bank's assessment area(s).

Community Development Service: A service that:

- (1) Has as its primary purpose community development;
- (2) Is related to the provision of financial services; and
- (3) Has not been considered in the evaluation of the bank's retail banking services under § 345.24(d).

Consumer Loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, home equity loans, other secured consumer loans, and other unsecured consumer loans.

Core Based Statistical Area (CBSA): The county or counties or equivalent entities associated with at least one core (urbanized area or urban cluster) of at least 10,000 population, plus adjacent counties having a high degree of social and economic integration with the core as measured through commuting ties with the counties associated with the core. Metropolitan and Micropolitan Statistical Areas are the two categories of CBSAs.

Distressed Middle-Income Nonmetropolitan Geographies: A nonmetropolitan middle-income geography will be designated as distressed if it is in a county that meets one or more of the following triggers:

- (1) An unemployment rate of at least 1.5 times the national average;
- (2) A poverty rate of 20 percent or more; or
- (3) A population loss of 10 percent or more between the previous and most recent decennial census or a net migration loss of 5 percent or more over the 5-year period preceding the most recent census.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family. Other family is further classified into “male householder” (a family with a male householder and no wife present) or “female householder” (a family with a female householder and no husband present).

FFIEC-Estimated Income Data: The Federal Financial Institutions Examination Council (FFIEC) issues annual estimates which update median family income from the metropolitan and nonmetropolitan areas. The FFIEC uses American Community Survey data and factors in information from other sources to arrive at an annual estimate that more closely reflects current economic conditions.

Full-Scope Review: A full-scope review is accomplished when examiners complete all applicable interagency examination procedures for an assessment area. Performance under applicable tests is analyzed considering performance context, quantitative factors (e.g., geographic distribution, borrower profile, and total number and dollar amount of investments), and qualitative factors (e.g., innovativeness, complexity, and responsiveness).

Geography: A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that do business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants; the amount of loan requested; and the disposition of the application (approved, denied, and withdrawn).

Home Mortgage Loans: Includes closed-end mortgage loans or open-end line of credits as defined in the HMDA regulation that are not an excluded transaction per the HMDA regulation.

Housing Unit: Includes a house, an apartment, a mobile home, a group of rooms, or a single room that is occupied as separate living quarters.

Limited-Scope Review: A limited-scope review is accomplished when examiners do not complete all applicable interagency examination procedures for an assessment area.

Performance under applicable tests is often analyzed using only quantitative factors (e.g., geographic distribution, borrower profile, total number and dollar amount of investments, and branch distribution).

Low-Income: Individual income that is less than 50 percent of the area median income, or a median family income that is less than 50 percent in the case of a geography.

Low Income Housing Tax Credit: The Low-Income Housing Tax Credit Program is a housing program contained within the Internal Revenue Code of 1986, as amended. It is administered by the U.S. Department of the Treasury and the Internal Revenue Service. The U.S. Treasury Department distributes low-income housing tax credits to housing credit agencies through the Internal Revenue Service. The housing agencies allocate tax credits on a competitive basis.

Developers who acquire, rehabilitate, or construct low-income rental housing may keep their tax credits. Or, they may sell them to corporations or investor groups, who, as owners of these properties, will be able to reduce their own federal tax payments. The credit can be claimed annually for ten consecutive years. For a project to be eligible, the developer must set aside a specific percentage of units for occupancy by low-income residents. The set-aside requirement remains throughout the compliance period, usually 30 years.

Market Share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Median Income: The median income divides the income distribution into two equal parts, one having incomes above the median and other having incomes below the median.

Metropolitan Division (MD): A county or group of counties within a CBSA that contain(s) an urbanized area with a population of at least 2.5 million. A MD is one or more main/secondary counties representing an employment center or centers, plus adjacent counties associated with the main/secondary county or counties through commuting ties.

Metropolitan Statistical Area (MSA): CBSA associated with at least one urbanized area having a population of at least 50,000. The MSA comprises the central county or counties or equivalent entities containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county or counties as measured through commuting.

Middle-Income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 and less than 120 percent in the case of a geography.

Moderate-Income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 and less than 80 percent in the case of a geography.

Multi-family: Refers to a residential structure that contains five or more units.

Nonmetropolitan Area (also known as **non-MSA**): All areas outside of metropolitan areas. The definition of nonmetropolitan area is not consistent with the definition of rural areas. Urban and rural classifications cut across the other hierarchies. For example, there is generally urban and rural territory within metropolitan and nonmetropolitan areas.

Owner-Occupied Units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Qualified Investment: A lawful investment, deposit, membership share, or grant that has as its primary purpose community development.

Rated Area: A rated area is a state or multistate metropolitan area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multistate metropolitan area, the institution will receive a rating for the multistate metropolitan area.

Rural Area: Territories, populations, and housing units that are not classified as urban.

Small Business Investment Company (SBIC): SBICs are privately-owned investment companies which are licensed and regulated by the Small Business Administration (SBA). SBICs provide long-term loans and/or venture capital to small firms. Because money for venture or risk investments is difficult for small firms to obtain, SBA provides assistance to SBICs to stimulate and supplement the flow of private equity and long-term loan funds to small companies. Venture capitalists participate in the SBIC program to supplement their own private capital with funds borrowed at favorable rates through SBA's guarantee of SBIC debentures. These SBIC debentures are then sold to private investors. An SBIC's success is linked to the growth and profitability of the companies that it finances. Therefore, some SBICs primarily assist businesses with significant growth potential, such as new firms in innovative industries. SBICs finance small firms by providing straight loans and/or equity-type investments. This kind of financing gives them partial ownership of those businesses and the possibility of sharing in the companies' profits as they grow and prosper.

Small Business Loan: A loan included in "loans to small businesses" as defined in the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$1 million or less and are either secured by nonfarm nonresidential properties or are classified as commercial and industrial loans.

Small Farm Loan: A loan included in "loans to small farms" as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$500,000 or less and are either secured by farmland, including farm residential and other improvements, or are classified as loans to finance agricultural production and other loans to farmers.

Underserved Middle-Income Nonmetropolitan Geographies: A nonmetropolitan middle-income geography will be designated as underserved if it meets criteria for population size, density, and dispersion indicating the area's population is sufficiently small, thin, and distant from a population center that the tract is likely to have difficulty financing the fixed costs of meeting essential community needs.

Upper-Income: Individual income that is 120 percent or more of the area median income, or a median family income that is 120 percent or more in the case of a geography.

Urban Area: All territories, populations, and housing units in urbanized areas and in places of 2,500 or more persons outside urbanized areas. More specifically, "urban" consists of territory, persons, and housing units in places of 2,500 or more persons incorporated as cities, villages, boroughs (except in Alaska and New York), and towns (except in the New England states, New York, and Wisconsin).

"Urban" excludes the rural portions of "extended cities"; census designated place of 2,500 or more persons; and other territory, incorporated or unincorporated, including in urbanized areas.



Branch Banking

<i>Branch Location</i>	<i>Address</i>	<i>Census Tract</i>	<i>Tract Level Income</i>	<i>Safe Deposit Boxes available</i>	<i>Hours of Operation</i>
Sanford (Main Office)	900 Main Street Sanford, ME 04073	0302.05	Moderate	Yes	M-W 8:30-4:00 Th F 8:30-5:00 Sa 8:30-12
South Sanford	1459 Main Street Sanford, ME 04073	0303.00	Moderate	No	M-W 8:30-4:00 Th F 8:30-5:00 Sa 8:30-12
Springvale	484 Main Street Springvale, ME 04083	0301.02	Moderate	Yes	M-W 8:30-4:00 Th F 8:30-5:00 Sa 8:30-12
Buxton	254 Long Plains Road Buxton, ME 04093	0200.02	Middle	Yes	M-W 8:30-4:00 Th F 8:30-5:00 Sa 8:30-12
Limerick	32 Central Ave Limerick, ME 04048	0230.00	Middle	Yes	M-W 8:30-4:00 Th F 8:30-5:00 Sa 8:30-12
East Waterboro	40 Sokokis Trail East Waterboro, ME 04030	0240.02	Middle	No	M-W 8:30-4:00 Th F 8:30-5:00 Sa 8:30-12
Wells	1149 Post Road Wells, ME 04090	0340.05	Moderate	Yes	M-W 8:30-4:00 Th F 8:30-5:00 Sa 8:30-12
York	408 US Route 1 York, ME 03909	0360.02	Upper	Yes	M-W 8:30-4:00 Th F 8:30-5:00 Sa 8:30-12
Portsmouth	501 Islington Street Portsmouth, NH 03801	0692.00	Upper	Yes	M-F 8:30-5:00 Sa 8:30-12
Rye	243 Central Road Rye, NH 03870	0710.01	Upper	Yes	M-F 8:30-5:00 Sa 8:30-12
Kingston	53 Church Street Kingston, NH 03848	1051.00	Middle	Yes	M-F 8:30-5:00 Sa 8:30-12

No branches closed 2021, 2022, 2023



Alternative Banking Options Available 24 hours a day

- **ATMs at every branch location offering:**
 - cash withdrawal and deposit,
 - check deposit,
 - balance inquiry
 - transfer capability
- **Online banking**
 - Balance inquiry
 - Transaction history
 - Internal and external transfers
 - Bill Payment
 - E-Statements
 - Account maintenance requests
 - Account alerts
 - Debit card and check reorder
 - Personal finance assistance
 - Travel notification
- **Mobile Banking**
 - Balance inquiry
 - Transaction history
 - Internal and external transfers
 - Bill Payment
 - Mobile check deposit
 - Zelle person-to-person payments
 - Account alerts
- **Text Banking**
 - Balance inquiry
 - Transaction history



Community Reinvestment Act Products & Services

Deposit Accounts

- Consumer Checking
 - Fast Lane Checking
 - Ultimate Checking
- Consumer Savings
 - Partners Savings
 - Best Interest Savings
 - Heroes/Golden Rewards/Silver Lining Savings
 - Money Market
 - Relationship Money Market
 - Basic Savings
 - Club Savings
 - No Penalty CD
 - Traditional CDs
 - IRA Savings
 - Traditional IRA
 - ROTH IRA
 - Simplified Employee Pension (SEP) IRA
 - HSA
- Business Checking
 - Ultimate Business Checking
 - Business Classic
 - IOLTA Checking
 - Business NOW
- Business Savings
 - Business Relationship Money Market
 - Business Money Market
 - Business Savings

Loan Services

- Residential
 - First-Time Homebuyers
 - Fixed Rate Mortgage
 - Adjustable Rate Mortgages
 - Jumbo Loans
 - Mobile Home Loans
 - VA, Rural Development, Maine State Housing and NH Housing
 - Construction Loans
 - Home Equity Loans and Lines of Credit
 - Land Loans



Community Reinvestment Act Products & Services (continued)

- **Consumer/Personal Loans**
 - Personal Unsecured
 - Debt Consolidation
 - Home Improvement Unsecured
 - Overdraft Credit Line
 - Recreational Vehicles including boats
 - Automobile
- **Commercial**
 - Multi-Family Housing
 - Commercial Mortgages
 - Agency Enhancements
 - Builder Construction Loan
 - Business Expansion
 - Infrastructure Development Loans
 - Commercial Line of Credit
 - Term Loans
- **Other**
 - Online & Mobile Banking
 - Mobile Check Deposit
 - Text Banking
 - Mobile Web
 - Zelle
 - Phone Banking
 - E-Statements
 - External Loan Payments
 - Night Depository
 - Wire Transfers
 - Money Orders/Treasurers Checks
 - Certified Check
 - Notary Services
 - Signature Guaranty
 - Night Deposit
 - Safe Deposit Boxes (some locations – see branch listing)
 - Cash Management Services
 - Remote Deposit Capture
 - ACH processing
 - Online Wire requests
 - Insured Cash Sweep/CDARS
 - Identity Theft Protection
 - Payroll Services & Merchant Processing – partnership with Heartland
 - VISA credit card, consumer and business – offered and serviced by TCM Bank
 - Re\$ubmittit Check Recovery Service



Fee Schedule

(Effective: October 2022)

Account Fees & Services

Cashing Government Checks for Non-customers	\$ 15.00
Check Collection	\$ 40.00
Copies of Checks or ACH Items	\$ 4.00
Early Closeout Fee (within 180 days)	\$ 25.00
Foreign Bank Drafts	\$ 40.00
Foreign Paper Currency Buy/Sell	\$ 40.00
ID Theft Protection Annual Fee	\$ 24.00
Inactivity Fee*	\$ 5.00
Lost Passbook Reissue Fee**	\$ 40.00
Research Fee (per hour)	\$ 30.00
Statement Print Fee	\$ 9.00
Stop Payment Fee	\$ 32.00

ATM/Debit Cards

ATM/Debit Card Replacement	\$ 5.00
ATM/Debit Card Replacement - Rush Order	\$ 75.00

Checks

Certified Check	\$ 25.00
Counter Checks (4 Per Page)	\$ 3.00
Money Orders	\$ 5.00
Treasurers Checks	\$ 5.50

Funds Transfers

Closing Fee (IRA & HSA Transfer out fee)	\$ 40.00
Pre-Authorized Funds Transfer – set up for outgoing ACH Funds	\$ 10.00
Pre-Authorized Funds Transfer – change for outgoing ACH Funds	\$ 10.00
Telephone Assisted Transfer Fee	\$ 7.50

Other

Abandoned Property Processing Fee	\$ 50.00
Legal Process Fee	\$ 100.00
Notary Service (Non-Customer)	\$ 25.00
Photo Copies & Faxes (per page)	\$ 1.00
SC Returned Mail Fee (per occurrence)	\$ 10.00
Signature Guarantee – For Customers Only	\$ 10.00
Special Handling Fee	\$ 30.00

Overdraft Services

Account Overdraft Transfer Fee	\$ 7.50
Savings Overdraft Transfer Fee	\$ 7.50
Return Item Fee (for Checks & ACH)***	\$ 16.00
Overdraft Fee***	\$ 32.00
NSF Fee***	\$ 32.00
Insufficient Funds Fee***	\$ 32.00
Uncollected Funds Fee***	\$ 32.00

Safe Deposit Box

Drilled Safe Deposit Box	cost + \$ 20.00
Safe Deposit Box Key Replacement (Per Key/Per Box)	\$ 20.00

Wires

Incoming Wire Fee	\$ 20.00
Outgoing Wire Fee (Domestic)	\$ 25.00
Outgoing Wire Fee (Foreign)	\$ 45.00

*Per Month, After 1 year of inactivity for Checking Accounts, After 2 years of inactivity for Savings & Money Market Accounts.

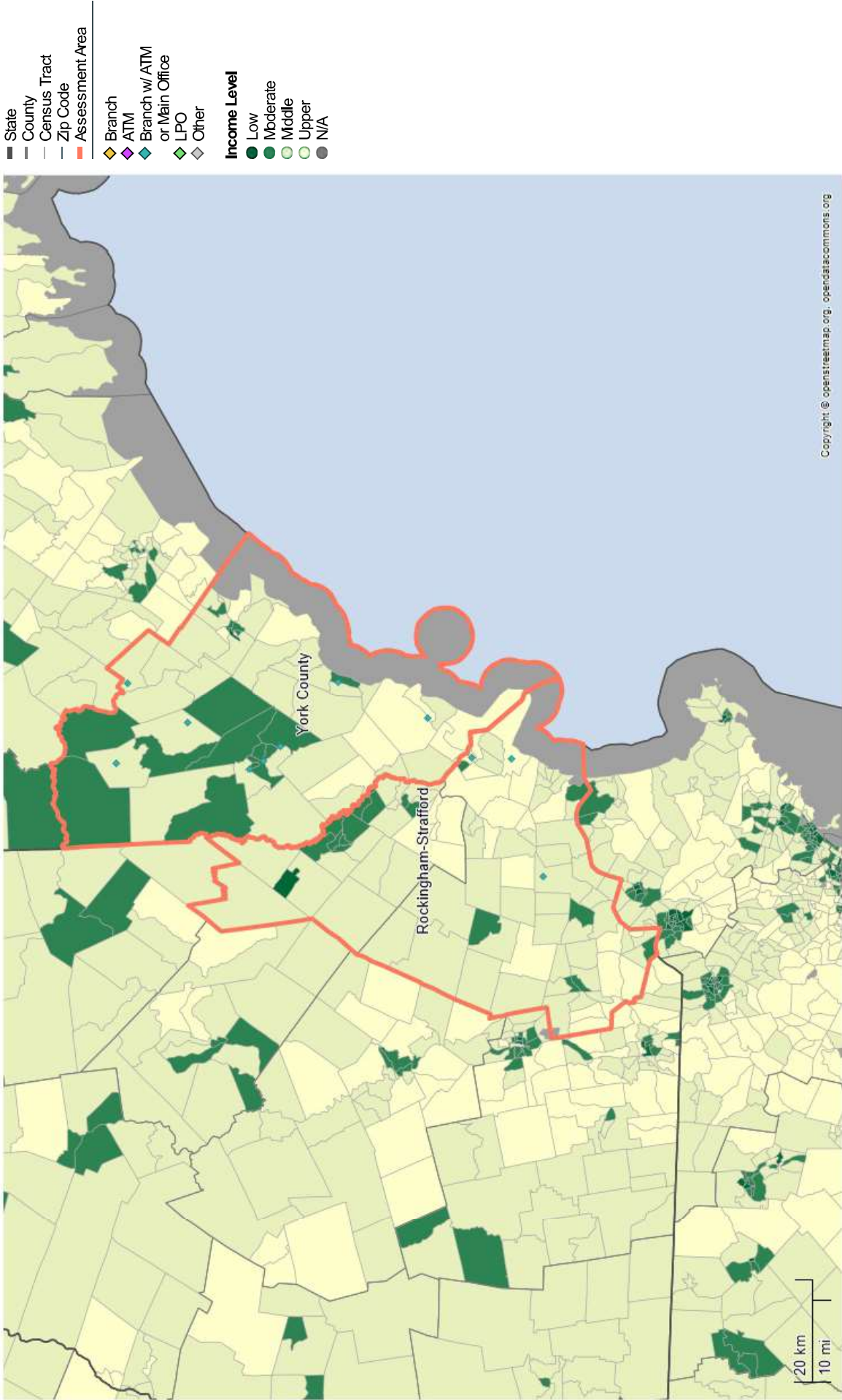
**Waived if converting to Statement Savings.

***Per Item Paid or Returned, if Overdraft Created by Check, In-Person Withdrawal, ATM Withdrawal, or Other Electronic Means. If an item is re-presented, an additional fee may be charged for each re-presentation.

PROBLEM RESOLUTION: If you have a complaint or concern with us regarding your deposit account, please call customer service at one of our locations and attempt to resolve the problem directly with us. If you feel we failed to resolve the problem, write a letter detailing the problem and resolution that you are seeking to: Bureau of Financial Institutions, 36 State House Station, Augusta, ME 04333-0036. To file a complaint electronically, you may contact the Bureau of Financial Institutions at the following address:

<http://www.state.me.us/pfr/financialinstitutions/complaint.htm>. The Bureau of Financial Institutions will acknowledge receipt of your complaint promptly and investigate your claim. You will be informed of the results of the investigation.





Applied Filters

- Action Taken Date: (1/3/2022 - 12/28/2022)
- You are included in the HMDA benchmark.



Community Reinvestment Act

Loan-to-Deposit Ratios

Quarter	Loan-to-Deposit Ratio		Quarter	Loan-to-Deposit Ratio
3/31/22	88.84%		3/31/23	96.91%
6/30/22	95.19%		6/30/23	107.44%
9/30/22	98.01%		9/30/23	111.01%
12/31/22	97.27%		12/31/23	116.51%



Home Mortgage Disclosure Act Notice

The HMDA data about our residential mortgage lending are available online for review. The data show geographic distribution of loans and applications: ethnicity, race, sex, age and income of applicants and borrowers; and information about loan approvals and denials. These data are available at the Consumer Financial Protection Bureau's Web site (www.consumerfinance.gov/hmda). HMDA data for many other financial institutions are also available at the Web site.